

STATEMENT OF PURPOSE

RS29274C1 / H0509

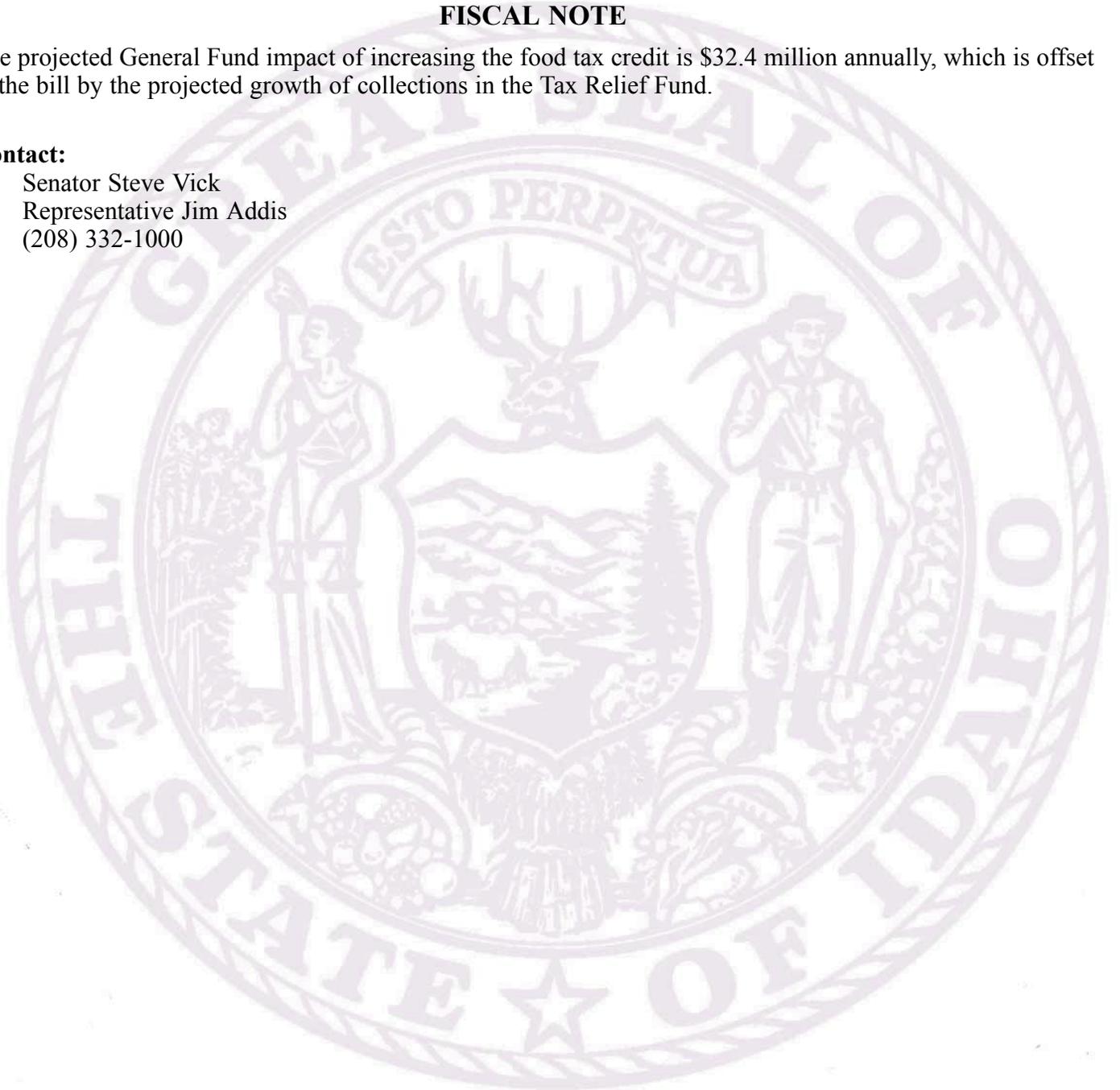
This bill increases the food tax credit for all eligible Idaho residents from \$100 to \$120, and for eligible Idaho seniors from \$120 to \$140, to ensure the credit remains commensurate with the rising cost of food.

FISCAL NOTE

The projected General Fund impact of increasing the food tax credit is \$32.4 million annually, which is offset in the bill by the projected growth of collections in the Tax Relief Fund.

Contact:

Senator Steve Vick
Representative Jim Addis
(208) 332-1000



DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).